

# Funding your undergraduate studies



## If you are classed as a UK student, then one way you may be eligible to fund your studies is through loans from Student Finance.

The tuition fee loan covers your fees in full and is paid directly to the University. The maintenance loan offers up to £10,554 towards living costs, depending on household income, and is paid directly to you at the start of each term. Student loans don't appear on credit reports or have a significant impact on a graduate's eligibility to get a mortgage.

If you are not eligible for Student Finance, then you will need to fund your tuition fees and living costs yourself.

Use the **Student Finance calculator** to find out the maximum amount of funding you could receive. Additional funding is available to students on long courses and those with disabilities or children. Students planning to enrol on a qualifying Allied Health Professionals course (eg Nursing) also receive a non-repayable £5,000 bursary from the NHS Learning Support Fund for each year of their course.

**Apply early** for your Student Finance tuition fee loan and maintenance loan. This way, you can be sure to have your funding in place by the start of the academic year. The application period opens shortly after the UCAS deadline, typically towards the end of March. You don't need to have a confirmed place to start your application.

If you are starting your course in 2025/26 and Student Finance calculates your household income as being less than £36,200, you could receive a University of Southampton **undergraduate bursary** of £1,000 or £2,000. There is an additional bursary of £2,000 for care leavers and estranged students. Turn the page to find more information about the financial support on offer.



## Did you know?

Student loans are repaid starting the April after you graduate—only when you start earning above the threshold (£25,000). The loans are subject to interest, however the amount you repay monthly is based on your earnings and not the amount of loan outstanding.



Scan the QR code to  
find links to all of the  
information above.



# Managing your money at university

**Most students entering university are brand new to the idea of managing money. Here are some simple ways to get started and build your money confidence.**

## FEBRUARY – MARCH

**Apply early for the Student Finance tuition fee loan and maintenance loan at [gov.uk](https://gov.uk)**



Research University of Southampton accommodation options and apply online.

## APRIL – MAY

**Receive the result of your student loan application.**



There is often a gap between the amount of your maintenance loan and the amount you need for living costs. Be mindful of how you can make up the difference.

Start by checking out average living costs for a University of Southampton student. Then create a budget. Each student has their own set of costs based on their individual needs, so we encourage you to create a budget that fits your situation.

Begin engaging with financial education content. There are excellent organisations and resources online which provide useful tools and guidance on how to manage your money, from creating a budget to choosing a student bank account.

Consider other ways to increase your funding, such as a regular contribution from family or part-time work opportunities.

## MAY – JUNE

**Research and open a student bank account.**

Start comparison shopping for any household items you might need.



## JUNE – AUGUST

**If you have a summer job, put some of your earnings into a savings account.**



You may need to cover day-to-day costs until your student loan arrives.

Check out Save the Student for ideas on how to manage food costs, which are typically the second biggest expense after accommodation.

## SEPTEMBER

**Start your course and stay current on University of Southampton funding opportunities** such as the Living at Home Students' Commuter Fund, the Student Support Fund for anyone struggling with their finances, and special offers to help with the cost of living.

### Remember

The Student Hub and Financial Support Team will be on hand to help with any questions.

