



Staff Bulletin 575

Date 7 August 2019

Pensions Update

Annual benefit statements

Annual statements for active members have now been issued. For those that joined the MRC Scheme prior to 1 April 2018, statements were sent to home addresses in June.

Statements for those who joined the Scheme with effect from 1 April 2018, and are entitled to benefits on a career average basis, were issued in July.

Member Nominated Trustees

There was an excellent response to the call for volunteers to become a Member Nominated Trustee (MNT). The four candidates standing for election to fill the two positions available are:

Geoff Der Mark Green Ian Jackson Louise McFarlane

MNT Voting Packs

Voting packs containing an election statement from each candidate were sent to the home addresses of active members and pensioners (who previously were active members) in July. Each member will be able to vote for a maximum of two candidates.

Ballot papers must be returned by 30 August 2019 and the outcome of the election will be announced in September. Please do take the time to vote before the deadline.

Pension savings statements

Pension savings statements covering the 2018/2019 tax year will be sent to those affected by the £40,000 Annual Allowance on pension contributions later this week.

Annual report and accounts

A copy of the annual report and accounts for the year to 31 December 2018 is available from the member website: www.mrcps.co.uk. A summarised version will be sent to all members in September. The accounts were prepared by JLT and audited by PwC.

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