

# Your responsibilities as a borrower of Federal Student Aid:

We need to make you aware of your responsibilities as a borrower before, during, and after your studies with us. We also need to provide you with information regarding future repayments and support should you find yourself in difficulty.

**Please read this document and retain it for future reference.**

## Entrance Counselling

You are required to have completed Entrance Counselling. The purpose of Entrance Counselling is to ensure that you have familiarised yourself with your loan obligations.

## Master Promissory Notes (MPNs)

You are required to complete your Master Promissory Notes. These are legal documents in which you promise to repay your loan and any accrued interest and fees to the US Department of Education.

## Information About Repaying Your Loan

Information on your repayment options can be found here:

<https://studentaid.ed.gov/repay-loans/understand>

Information on repayments and calculators can be found here:

<https://studentloans.gov/myDirectLoan/mobile/repayment/repaymentEstimator.action#view-repayment-plans>

**NOTE:** A loan servicer is allocated to you after the first disbursement of your loan. **It is important that you maintain contact with your loan servicer(s)**, especially if you find yourself in difficulty. Please ensure that you keep your loan services updated with any changes to your contact details.

Information on loan servicers can be found here:

<https://studentaid.ed.gov/repay-loans/understand/servicers>

## Satisfactory Academic Progress

You must be making Satisfactory Academic Progress in order to be eligible for your loans and disbursements. Regular assessments are made of your progress including your pace of study, the time still required to complete your study, and your academic attainment. Failure to meet the required standard in an assessment can result in immediate loss of eligibility to receive US Federal Student Aid. More details can be found in the [Satisfactory Academic Progress Policy](#) document.

## Exit Counselling

As a recipient of Federal Student Aid (Direct Loans), you are required to complete Exit Counselling to ensure you understand the responsibilities for the loans you have taken, even if you unexpectedly cease your studies at the University of Southampton for any reason. When you are completing your studies, you should ensure that you carry out Exit Counselling and advise us when this has been

completed. The Exit Counselling guide can be found here:

<https://studentaid.ed.gov/sa/sites/default/files/loan-exit-counseling-color.pdf>

## US Federal Loans – Other Key Points:

### Experiential Prior Learning

The US Department of Education do not allow Federal Student Aid to be administered to students on our degree programs unless they have achieved a High School Diploma or a recognised equivalent or greater academic qualification. This means that students that are admitted onto University of Southampton courses on the basis of equivalent Experiential Prior Learning are not eligible to receive Federal Student Aid.

### Withdrawal from studies

Students who withdraw from their University course may need to return Direct Loan funds in accordance with the conditions agreed to in their Promissory Notes. Please see the [University's Return of Title IV Funds policy](#) for further information.

### Certificate of Fees Payment

If you require a Certificate of Fees Payment, please send an email to the [Financial Support Team](#) with your full name and Student ID number and we will issue this to you. Please note that the University of Southampton is not registered to pay tax in the United States and therefore not authorised to fill out an IRS 1098T form, however our Certificate of Fees Payment contains the same information as is requested on the 1098T form.

### In School Deferment Request

If you require an In School Deferment Request form to be signed, please submit this to Financial Information & Assistance within the Student Services Centre on Highfield campus for completion.

### Additional Information

University of Southampton's ID: **G08399**

Financial Support Team: email - [stufunds@soton.ac.uk](mailto:stufunds@soton.ac.uk) tel +44 (0) 23 8059 9599

Click here for [FAFSA](#) website.

Click here to apply for [Direct Loans](#).

Full information about the loans process can be found on the [Federal Student Aid](#) website.